

High Tunstall College of Science Curriculum Intent

Subject: Finance

Year: 11

Half Term 3



Topic: Finance

	Business Studies	Progress		
Topic	Key ideas	R	A	G
Finance	Understand the role of the finance function			
	Explain how finance can influence the finance function on business activity			
	Describe the sources of finance and give reasons businesses need finance and ways of raising it			
	Link sources of finances' suitability to new and established businesses			
	Understand the concept of revenue, costs and profits and their importance to decision making			

Lessons	Learning Focus	Assessment	Key Words
1 2—3	Introduction to the role of finance What does finance do and how does it affect business activity?	Knowledge test—role of finance function Exam question	Finance, cash, profit, bank, investor
4 5 6—7 8—10 11	What is money needed for? What is a source of finance and why use them. The main sources of finance used by a business and the reasons they need finance. The pros and the cons of the sources explained and when they would benefit. Assessment	Knowledge test—sources of finance Exam question	Overdraft, capital, assets, trade credit, retained profit, crowdfunding, share issue
12 13—15 16 17 18 19 20	Revenues and working them out Costs explained as concepts and how they impact decision making. Fixed, and variable examples Profits explained as concepts and how it affects decision making. Calculations explained and the affect of this on a business Example calculations to complete Assessment Assessment feedback	Knowledge test—Revenues & Profits Exam question	Revenue, fixed cost, variable costs, total costs, expenses, cost of sales, gross profit, loss, net profit,
21 22 23—25 26	Profitability ratios taught and the affect these have on business activity. How they are interpreted by a business to influence what they do. Examples of rations completed with write up of explanation Assessment	Knowledge test—profitability ratios Exam question	Gross profit, net profit, performance, loss
27 28 29 30	Summary of finance to date Examples of finance in context—real life finances Assessment Assessment feedback	Exam question based on prior paper	Exam technique, OFR