

# High Tunstall College of Science Curriculum Intent

Subject: Finance

Year: 11

Half Term 3&4



## Topic: Finance

	Business Studies	Progress		
Topic	Key ideas	R	A	G
Finance	Understand the role of the finance function			
	Explain how finance can influence the finance function on business activity			
	Describe the sources of finance and give reasons businesses need finance and ways of raising it			
	Link sources of finances' suitability to new and established businesses			
	Understand the concept of revenue, costs and profits and their importance to decision making			
	The concept of breakeven and its calculation process—how it is used to make a decision by businesses			
	Understand the process of cash flow planning and the difference between cash and			

Week	Learning Focus	Assessment	Key Words
1-2	What does finance do and how does it affect business activity?	Knowledge test—role of finance function Exam question	Finance, cash, profit, bank, investor
3-4	The main sources of finance used by a business and the reasons they need finance. The pros and the cons of the sources explained and when they would benefit.	Knowledge test—sources of finance Exam question	Overdraft, capital, assets, trade credit, retained profit, crowdfunding, share issue
5-6	Revenue, costs and profits explained as concepts and how they impact decision making—calculations explained and the affect of this on a business	Knowledge test—Revenues & Profits Exam question	Revenue, fixed cost, variable costs, total costs, expenses, cost of sales, gross profit, loss, net profit,
7-8	Profitability ratios taught and the affect these have on business activity. How they are interpreted by a business to influence what they do.	Knowledge test—profitability ratios  Exam question	Gross profit, net profit, performance, loss
9-10	Concept of breakeven and the calculation of it. Graphs versus table. Formula taught and how breakeven can be used as a decision making tool.	Knowledge test—breakeven  Exam question	Breakeven, margin of safety, formula, forecast, output
11-12	Cash flow forecasting importance and the difference between cash and profit. Explain how useful cash flow forecasting is to a business	Knowledge test—cash flow forecast Exam question  Assessed exam	Cash, closing balance, net cash flow, opening balance, profit,